

NEWSLETTER

DOMINION REALTY PARTNERS



2023 Year In Review

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Our Company's Growth & Success in 2023

DRP would like to thank all of our partners, lenders and vendors for our continued success over the past year. As a result of these relationships, DRP currently has over \$800MM of multifamily development under construction and in lease up throughout the Southeast. Collectively, the DRP team has completed approximately \$3B in development and acquisitions.



>7,000 apartment units developed



Over \$675 million in pre-development



Over \$800MM under construction/
in lease up



>4 million feet commercial space developed

Our Commitment to the Environment:

Our team at Dominion Realty Partners has more than 50 years of experience developing high-quality, yet environmentally sensitive commercial and residential properties throughout the Southeast & Mid-Atlantic regions.

DRP has completed 35 green certified projects, including one LEED Platinum, eight Gold LEED, one certificated LEED, three Green Globe and 22 NAHB certifications. It is the goal of the DRP team to be a model corporate citizen by utilizing resources efficiently and being environmentally aware and responsible in all new and future developments.

Projects Started in 2023



The Exchange
Charlotte, NC

DRP closed on The Exchange in March of 2023. The community will add 252 apartment and townhome luxury residential units to the Exchange Business Park located on 15.8 acres directly off I-77 and Tyvola Road in Charlotte, NC. Vertical construction is well underway with first units targeted for Q4 of 2024.



Perimeter Pointe
Charlotte, NC

DRP commenced construction on their latest multi-family development, Perimeter Pointe Apartments, in October 2023. This project represents DRP's 2 development in the South Charlotte Corporate Center with a combined total of 628 apartments and townhomes.

Projects Delivered in 2023



Innsbrook Square
Richmond, VA

Located in the Innsbrook Corporate Centre, Innsbrook Apartments opened for leasing in late 2023. The 305-unit apartment community is located adjacent to 58 for sale townhome lots that DRP developed and sold to HHHunt.

Boulders Lakeview
Richmond, VA

Construction came to a close in 2023 on Boulders Lakeview, a 212-unit luxury apartment development in Richmond, VA. Boulders Lakeview is 98% leased and represents DRPs 2nd development in the Boulders Park totaling a combined 460 units.



Adams Hill
Greenville, SC

DRP has finalized construction on Adams Hill, a 320-unit luxury apartment development in Greenville, SC located at the corner of Pelham and Haywood Road. Adams Hill is currently 60% leased.





Everly 401 Raleigh, NC

DRP opened Everly at 401 in 2023. Everly is in a 240-unit luxury apartment complex located off US-401 and Fox Road. Like all other projects, DRP obtained a Green Certification from NAHB. Everly is currently 80% leased.



Atlantic Springs Raleigh, NC

DRP opened first units at Atlantic Springs Apartments in late 2023. Atlantic Springs is a 264-unit complex located in Northeast Raleigh. DRP repurposed this site from its previous use as an AMC Theatre.

Pipeline for 2024



Rio Point Charlottesville, VA

DRP in partnership with Stony Point Development Group, plans to break ground on the 328-unit community in Charlottesville Virginia this May.



Panama City Beach Panama City, FL

DRP is working towards a late summer 2024 construction start on the 267-unit apartment community located behind the newly constructed Duplin Winery in the heart of PCB.



Marketplace Apartments Sandford, NC

DRP purchased the 24.7 acres of the interest of Tramway Road and US Highway 1 in Sanford in November 2023. The team is currently working through preliminary site plan approval with a targeted construction start in Q4 2024.

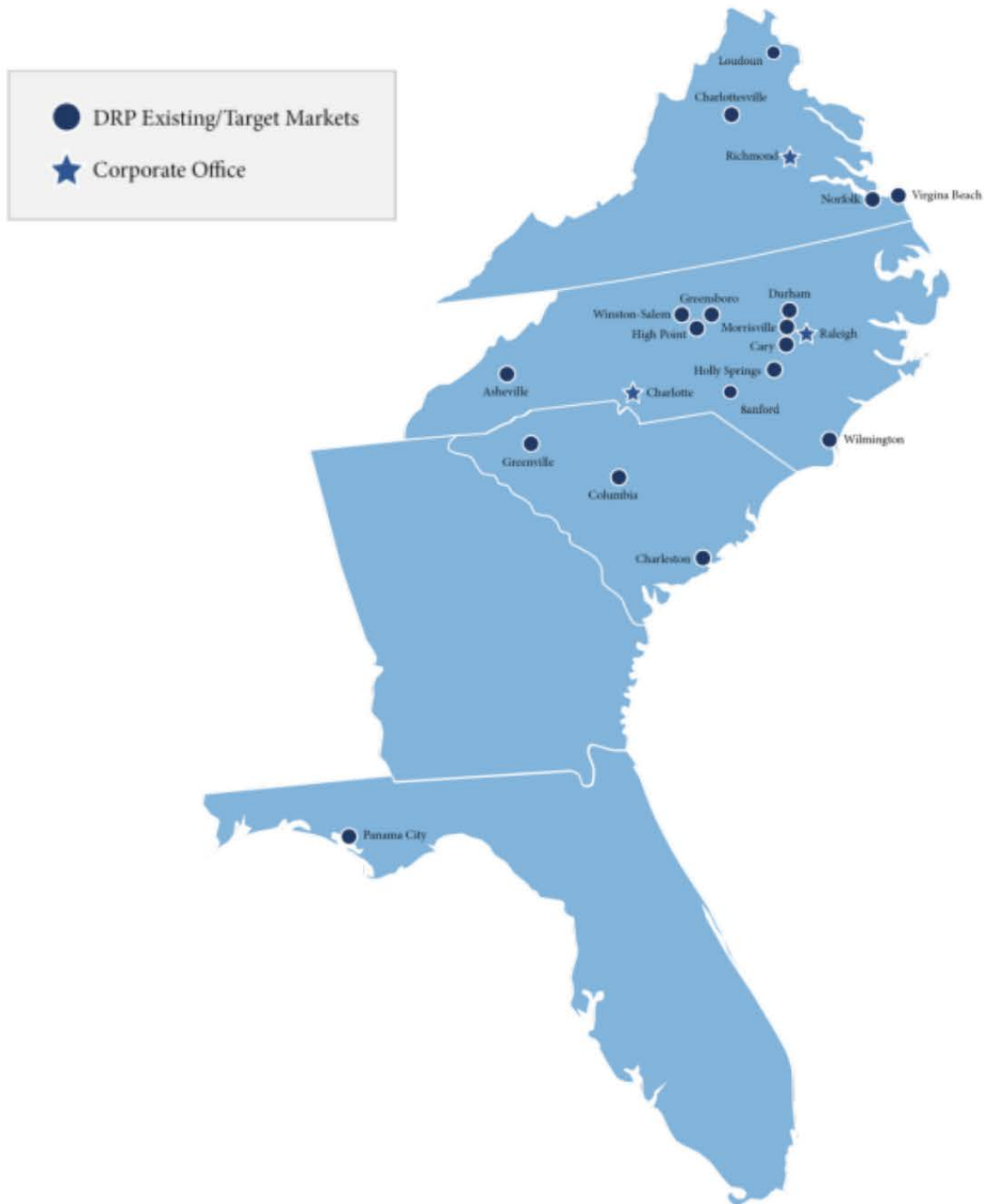


Salisbury Square Raleigh, NC

DRP's newest mixed use development in downtown Raleigh, is targeted for a late 2024 construction start. Upon completion the total development will include 600 apartment units, 62 work force units, and parcel for future hotel development.

2024 DRP Personnel Updates

DRP has modified its leadership positions in 2024 with Michael Campbell, formerly President, assuming the role of CEO. Andy Andrews formerly Chairman/CEO has taken the role of Executive Chairman.



Chris Carlino

COO

ccarlino@drp-llc.com

919.522.9703

WWW.DRP-LLC.COM

Ryan Mulligan

Vice President

rmulligan@drp-llc.com

919.621.9788