

FOR IMMEDIATE RELEASE:

DRP to Develop Greenville's Newest Apartment Community

Dominion Realty Partners Closes on 15.7 Acre Apartment Development Site in the Haywood Road Corridor



Greenville, SC. (August 16, 2021) – Dominion Realty Partners (DRP) is proud to announce it is breaking ground on its first multi-family development project in the greater Greenville area, Adams Hill Apartments, in a joint venture with PGIM Real Estate. This will be DRP's second entrance into the Greenville market as they purchased the Ogletree Building, a 61,047 square foot office building located in downtown Greenville, in 2018. Adams Hill will consist of 320 Class A apartment units located at 355 Pelham Road, Greenville, SC. The complex is located at the corner of Haywood and Pelham Road, and will be accompanied by corner front retail. PGIM Real Estate is the real estate investment business of PGIM, the \$1.5 trillion global investment management businesses of Prudential Financial, Inc. (NYSE: PRU).

The 15.7-acre community lies just off I-385, providing great access to downtown Greenville as well as the surrounding submarkets. The site is located on the northwest corner of Haywood and Pelham Road, directly adjacent to Haywood Mall and the retail corridor heading south. The community offers high-end apartment unit finishes including large kitchen islands, oversized windows and sliding glass doors, private unit balconies, and keyless unit entry. Additional community amenities include a large resort style pool and green activity lawn, automated package delivery system, state of the art exercise facility with interactive fitness class studio, and a club and game room.

Like all DRP developments, Adams Hill will include extensive green and sustainability concepts and will obtain a green designation from the National Association of Home Builders ("NAHB"). [Dominion Realty Partners, LLC](#) has a long history in the North Carolina and Virginia markets and is excited to start their first development project in Greenville. As an NGBS (National Green Building Standard) rated property, Adams Hill will be developed to include water conservation measures, local materials, energy-efficient mechanical designs, resource conservation techniques and indoor environmental quality considerations.

“We are thrilled to bring our first green certified community to the Greenville area” says Michael Campbell, DRP President. This will mark the 34th green certified development for DRP. “We have been looking for a great site in Greenville for the past 4 years and we really look forward to bringing this community to the Haywood Road corridor. With superb access to the greater Greenville market, this will be a great home for people working throughout Greenville County” says Campbell.

The development of Adams Hill will create around 500 jobs for a total of 23 months. DRP’s past projects have created 28,000 jobs across Virginia and the Carolinas since 2006. With headquarters in Raleigh, NC and additional office in Richmond and Charlotte, DRP is active in several markets across the Carolinas and Virginia. Namely, DRP open FNB Tower at 401 South Graham in Charlotte in July. FNB Tower at 401 South Graham is a 29-story office and multifamily mixed-use development in downtown Charlotte and is only the second dually certified mixed-use tower in the region.

First Horizon Bank will provide the financing for the project. The project was designed by Rule Joy Trammell & Rubio and SeamonWhiteside. Armada Hoffler will be the general contractor overseeing the construction. The first units are anticipated to deliver in the spring of 2023.

About Dominion Realty Partners, LLC

Dominion Realty Partners, LLC is a full-service real estate organization providing development, management, leasing, acquisitions and investment services. Collectively, the Dominion Realty team of professionals brings more than five decades of real estate experience developing over \$2.5 billion dollars’ worth of quality, environmentally friendly commercial and residential transactions in the Southeastern and mid-Atlantic United States. In the past 24 months Dominion Realty Partners, LLC has developed over \$660,000,000 of new projects in North Carolina and Virginia. For more information, please visit www.drp-llc.com.

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