

FOR IMMEDIATE RELEASE:

## DRP to Develop Chesterfield County's Newest Apartment Community

*Dominion Realty Partners Closes on Apartment Development Site located in the 1.1 million square foot Boulders Office Park*



**RICHMOND, VA. (June 30, 2021)** – Dominion Realty Partners (DRP) is proud to announce it is breaking ground on its latest multi-family development project in the greater Richmond area, Boulders Lakeview. Boulders Lakeview will consist of 212 Class A apartment units located at 1001 Boulders Springs Drive, Richmond, VA. The complex is adjacent to Boulders Lakeside, a 98% leased, 248-unit community that DRP opened in August of 2020.

The site is in one of the 212 Qualified Opportunity Zones in the Commonwealth. As part of the 2017 Federal Tax Cuts and Jobs Act of 2017, investors receive tax benefits by investing unrealized capital gains in qualified census tracts.

The 27-acre community lies just off the bustling Midlothian Turnpike and Chippenham Parkway, connecting the submarket with Downtown Richmond. The site is within the Boulders Office Park and across the street from Chippenham Hospital. The community offers high-end apartment unit finishes including large kitchen islands, oversized windows and sliding glass doors, private unit balconies and exterior storage, and keyless unit entry. Additional community amenities include a large resort style pool and green activity lawn, automated package delivery system, state of the art exercise facility with interactive fitness class studio, and a club and game room overlooking the lake. The community will also have direct access to the Boulders Office Park trail system as well as the adjacent lake.

Like all DRP developments, Boulders Lakeview will include extensive green and sustainability concepts and will obtain a green designation from the National Association of Home Builders (“NAHB”). [Dominion Realty Partners, LLC](#) has a long

history in the Richmond market with projects including Riverside on the James, Vistas on the James, Residences at the John Marshall Hotel, Manchester Place, and Boulders Lakeside.

“We are thrilled to be starting another green certified development in the Richmond area” says Michael Campbell, DRP President. This will mark the 33rd green certified development for DRP. “After the success at Boulders Lakeside, we look forward to bringing another community to Chesterfield County. With superb access to the greater Richmond market, this will be a great home for people working within Chesterfield County and in the greater Richmond community” says Campbell.

Boulders Lakeview will create around 500 jobs for a total of 20 months. DRP’s past projects have created 27,500 jobs across Virginia and North Carolina since 2006.

First Horizon Bank will provide the financing for the project. The project was designed by Rule Joy Trammell & Rubio and Malachi Mills of RK&K. Armada Hoffler will be the general contractor overseeing the construction. The first units are anticipated to deliver in the spring of 2023.

### **About Dominion Realty Partners, LLC**

Dominion Realty Partners, LLC is a full-service real estate organization providing development, management, leasing, acquisitions and investment services. Collectively, the Dominion Realty team of professionals brings more than five decades of real estate experience developing over \$2.5 billion dollars’ worth of quality, environmentally friendly commercial and residential transactions in the Southeastern and mid-Atlantic United States. In the past 24 months Dominion Realty Partners, LLC has developed over \$660,000,000 of new projects in North Carolina and Virginia. For more information, please visit [www.drp-llc.com](http://www.drp-llc.com).

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