

FOR IMMEDIATE RELEASE:

DRP to Develop Charlottesville's Newest Apartment Community
Dominion Realty Partners Closes on Apartment Development Site in Charlottesville



Rendering by Rule Joy Trammell + Rubio

beautifully landscaped setting. Like all DRP developments, Fifth Street Place will include extensive green and sustainability concepts and will obtain a green designation from the National Association of Home Builders (“NAHB”). This will be the first apartment development project in Charlottesville for [Dominion Realty Partners, LLC](#), who has a long history in the Richmond market with projects including Riverside on the James, Vistas on the James, Residences at the John Marshall Hotel, and Manchester Place.

Citizens Bank of Charlotte, NC will provide the financing for the project. The project was designed by Rule Joy Trammell & Rubio and VCC will be the general contractor overseeing the construction. The first units are anticipated to deliver in the spring of 2017.

About Dominion Realty Partners, LLC

Dominion Realty Partners, LLC is a full-service real estate organization providing development, management, leasing, acquisitions and investment services. Collectively, the Dominion Realty team of professionals brings more than five decades of real estate experience developing over \$2 billion dollars’ worth of quality, environmentally friendly commercial and residential transactions in the Southeastern and mid-Atlantic United States. In the past 24 months Dominion Realty Partners, LLC has developed over \$260,000,000 of new projects in North Carolina and Virginia. For more information, please visit www.drp-llc.com.

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RICHMOND, VA. (April 5, 2016) – Dominion Realty Partners is proud to announce it has closed on its latest multi-family development project, Fifth Street Place Apartments. Fifth Street Place will consist of 200 Class A apartment units located at the intersection of Interstate 64 and 5th Street in Charlottesville, VA. The project is adjacent to Red Light Management’s new 465,000 retail center, anchored by Wegmans Food Market.

The 200 units will feature a high end clubroom with Wi-Fi access, state of the art fitness center, coffee bar and business center, and a large swimming pool and grilling area in a