

Dominion outlines timeline for 22-story downtown Raleigh tower

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In 2018, the downtown Raleigh skyline changes forever, as a 22-story office tower breaks ground: Charter Square North.

Already, F.N.B. Corp. has signed on as an anchor tenant. Dominion Realty CEO Andy Andrews says conversations with additional tenants for the \$110 million building are well underway.

While Andrews had initially said a groundbreaking could happen in December, the target is now February. Delivery is expected in 2019.

"We have been finalizing our drawings and pricing, we're right on schedule," he says. "We're locking up our partners."

The building, which includes 156,000 square feet of office space and 239 apartment units, unveiled an anchor tenant in Pennsylvania-based First National Bank parent F.N.B. Corp., which closed on its buy of Raleigh's Yadkin Financial earlier this year. The bank is taking about 40,000 square feet of space.

Dominion, too, will be a tenant. The tower is already 50 percent pre-leased.

"And we're negotiating with some folks right now," Andrews says.

In the meantime, the Dominion team has had plenty to occupy itself with in 2017. This month, the company broke ground on the \$50 million [Whitehall Village Apartments](#) in Charlotte. The four-story [Wade IV](#) in Raleigh has its grand opening in November, having already named Sageworks as a tenant. And Dominion is breaking ground on [Crabtree Lakeside](#), a 220-unit apartment complex behind Raleigh's Crabtree Mall, in December.



Dominion Realty Partners is planning a 22-story regional headquarters for F.N.B. in downtown Raleigh.

Rendering by JDavis Architects.